

EMMET COUNTY ROAD COMMISSION

2025 ORIGINAL BUDGET

Presented 12/06/24

	2022 ACTUAL	2023 ACTUAL	2024 AMENDMENT 2	2025 ORIGINAL	BUDGET DIFFERENCES
REVENUE:					
Licenses Permits	\$ 86,205	\$ 81,250	\$ 63,900	\$ 65,000	\$ 1,100 1
Federal Sources:					
Surface Transportation Program	-	351,225	-	667,000	667,000 2
Other	1,770,563	437,783	1,575,037	1,100,000	(475,037) 3
Total Federal Sources	\$ 1,770,563	\$ 789,008	\$ 1,575,037	\$ 1,767,000	\$ 191,963
State Sources:					
MI Transportation Funds:					
Engineering	10,000	10,000	10,000	10,000	-
Allocation (Primary & Local)	6,950,217	7,406,106	7,426,633	7,426,633	-
Snow Removal	256,759	269,226	269,226	269,226	-
Urban (Primary & Local)	280,982	295,829	296,227	296,227	-
State Grants:					
Bridge	-	-	-	-	-
State D	-	-	-	73,000	73,000 5
Forest Funds	127,757	-	127,399	120,000	(7,399) 6
Other	-	-	-	-	-
Total State Sources	\$ 7,625,715	\$ 7,981,161	\$ 8,129,485	\$ 8,195,086	\$ 65,601
Contributions:					
Local Units-Other (Sale of Fed Aid)	1,083,090	70,843	660,252	-	(660,252) 8
Local Units (Twps & Villages)	2,896,017	2,892,644	3,517,281	2,481,500	(1,035,781) 9
Total Local Contributions	\$ 3,979,107	\$ 2,963,488	\$ 4,177,533	\$ 2,481,500	\$ (1,696,033)
Charges for Services:					
Trunkline Maintenance	2,016,221	1,538,347	1,744,583	1,792,346	47,763 10
Trunkline Non-Maintenance	492,800	372,577	425,533	316,256	(109,277) 11
Salvage Sales	7,680	14,197	13,000	9,000	(4,000) 12
Other	-	5,350	-	-	-
Total Charges for Services	\$ 2,516,701	\$ 1,930,472	\$ 2,183,116	\$ 2,117,602	\$ (65,514)
Other Revenue:					
Interest & Rentals	2,319	7,698	41,000	50,000	9,000 14
Gain on Equipment & Disposal	165,780	46,576	30,500	-	(30,500) 15
Contributions from Private Sources	1,284,547	2,121,515	2,657,008	1,500,000	(1,157,008) 16
Other (Local Revenue, Sales, Etc.)	40,526	10,190	117,276	5,000	(112,276) 17
Total Other Revenue	\$ 1,493,173	\$ 2,185,979	\$ 2,845,784	\$ 1,555,000	\$ (1,290,784)
Other Financing Sources:					
Loan/Note Proceeds	619,941	-	-	-	-
Total Other Financing Sources	\$ 619,941	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 18,091,404	\$ 15,931,358	\$ 18,974,855	\$ 16,181,188	\$ (2,793,667)

	2022 ACTUAL	2023 ACTUAL	2024 AMENDMENT 2	2025 ORIGINAL	BUDGET DIFFERENCES	
EXPENDITURES:						
Primary Roads:						
Heavy Maintenance	\$ 4,572,798	\$ 2,638,433	\$ 4,913,301	\$ 4,600,274	\$ (313,027)	19
Structures	541,447	92,368	1,079,185	16,675	(1,062,510)	20
Maintenance	2,003,421	2,172,866	2,165,487	2,303,732	138,245	21
Total Primary Roads	\$ 7,117,666	\$ 4,903,667	\$ 8,157,973	\$ 6,920,681	\$ (1,237,292)	
Local Roads:						
Heavy Maintenance	3,255,270	3,494,460	3,737,970	2,687,510	(1,050,460)	22
Structures	1,209	593,177	-	-	-	23
Maintenance	2,274,705	2,310,919	2,242,093	2,387,996	145,903	24
Total Local Roads	\$ 5,531,183	\$ 6,398,556	\$ 5,980,063	\$ 5,075,507	\$ (904,556)	
State Trunkline:						
Maintenance	1,872,670	1,370,701	1,634,582	1,682,346	47,764	25
Non-Maintenance	492,800	372,577	425,533	316,256	(109,277)	26
Total State Trunkline	\$ 2,365,470	\$ 1,743,279	\$ 2,060,115	\$ 1,998,602	\$ (61,513)	
Equipment Expenses-Net	300,528	674,580	547,847	666,824	118,977	27
Distributive Expense	-	-	-	-	-	28
Capital Outlay - Net	163,532	360,376	1,555,532	167,812	(1,387,720)	29
Administrative - Net	768,274	662,882	729,706	777,940	48,234	30
Other	262,133	-	-	-	-	31
Debt Service:						
Principal	531,366	538,046	321,108	215,000	(106,108)	32
Interest	76,044	65,879	56,492	50,326	(6,166)	33
TOTAL EXPENSES	\$ 17,116,196	\$ 15,347,263	\$ 19,408,834	\$ 15,872,692	\$ (3,536,144)	
Net Gain or Loss	\$ 975,209	\$ 584,095	\$ (433,979)	\$ 308,496	\$ 742,475	
Beginning Fund Balance	2,467,608	3,442,817	4,026,912	3,592,933	(433,979)	
Net Gain or (Loss)	975,209	584,095	(433,979)	308,496	742,475	
ENDING FUND BALANCE	\$ 3,442,817	\$ 4,026,912	\$ 3,592,933	\$ 3,901,429	\$ 308,496	